

Notice of Change in Corporate Structure

Pursuant to Section 4.9 of National Instrument 51-102

Item 1 Names of the Parties to the Transaction

High Arctic Energy Services Trust (the “**Trust**”) and High Arctic Energy Services Inc. (formerly 1310876 Alberta Ltd.) (“**HAES**”).

Item 2 Description of the Transaction

On June 29, 2007, the Trust, HAES and certain other parties completed a plan of arrangement (the “**Arrangement**”) whereby HAES became the sole unitholder of the Trust.

Pursuant to the Arrangement, holders (“**Unitholders**”) of trust units (“**Trust Units**”) of the Trust (other than HAES) received one common share of HAES for each Trust Unit held. In addition, holders of exchangeable shares exercisable to acquire Trust Units received Trust Units on the same basis as Unitholders, based on the number of Trust Units issuable upon the exchange or conversion of such exchangeable shares immediately prior to the effective time of the Arrangement.

Item 3 Effective Date of the Transaction

June 29, 2007.

Item 4 Names of each Party, if any, that ceased to be a Reporting Issuer subsequent to the Transaction and of each Continuing Entity

The Trust has made an application to cease to be a reporting issuer in each of the jurisdictions in which it is a reporting issuer. As a result of the Arrangement, HAES became a reporting issuer.

Item 5 Date of the Reporting Issuer’s First Financial Year-End Subsequent to the Transaction

The financial year-end of HAES is December 31

Item 6 Periods, Including Comparative Periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year Subsequent to the Transaction

The Trust's financial year-end is December 31. Once the Trust's application to cease being a reporting issuer is granted, the Trust will no longer be required to file financial statements.

As a result of the Arrangement, HAES is required to file financial statements during its first financial year for the three and six months ended June 30, 2007, the three and nine months ended September 30, 2007 and the period ending December 31, 2007.